NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.149343 per \$100 valuation has been proposed by the governing body of County of Collin.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.149343 per \$100 \$0.140481 per \$100 \$0.151280 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for County of Collin from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that County of Collin may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that County of Collin is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 1:30 PM AT Collin County Commissioners Courtroom, 2300 Bloomdale Road, McKinney, TX 75071.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, County of Collin is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Collin County Commissioner's Court of County of Collin at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Susan Fletcher, Commissioner, Pct. 1 Darrell Hale, Commissioner, Pct. 3 Duncan Webb, Commissioner, Pct. 4

AGAINST the proposal: Chris Hill, County Judge

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by County of Collin last year to the taxes proposed to be imposed on the average residence homestead by County of Collin this year.

	2023	2024	Change
Total tax rate(per \$100 of value)	\$0.149343	\$0.149343	increase of 0.000000, or 0.00%
Average homestead taxable value	\$462,823	\$510,458	increase of 47,635, or 10.29%
Tax on average homestead	\$691.19	\$762.33	increase of 71.14, or 10.29%
Total tax levy on all properties	\$294,662,952	\$326,273,773	increase of 31,610,821, or 10.73%

No-New-Revenue Maintenance and Operations Rate Adjustments

State Criminal Justice Mandate

The County of Collin County Auditor certifies that County of Collin County has spent \$8,501,211 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. County of Collin County Sheriff has provided County of Collin information on these costs, minus the state revenues received for reimbursement of such costs. This increased the no-new-revenue maintenance and operations rate by \$0.002265/\$100.

Indigent Defense Compensation Expenditures

The County of Collin spent \$10,672,037 from July 1, 2023 to June 30, 2024 to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure and to fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure, less the amount of any state grants received. For the current tax year, the amount of increase above last year's indigent defense compensation expenditures is \$1,215,845. This increased the no-new-revenue maintenance and operations rate by \$0.000226/\$100.

For assistance with tax calculations, please contact the tax assessor for County of Collin at 972-547-5020 or taxassessor@collincountytx.gov, or visit https://www.collincountytx.gov for more information.